



Gospel Coin

Whitepaper

Table of contents



INTRODUCTION

SOLUTION TO THE PROBLEM

Problems in the current market

Increased Distrust

Collection of Funds

Non-Profits Advertisement Limitations

Administrative Limitations and Distribution Difficulties

BLOCKCHAIN TECHNOLOGY

Blockchain

The Bitcoin

History of Bitcoin

GOSPEL COIN SOLUTION

Addressing the Increasing Distrust Donors

Transparency in accounting

No Delays, Fees, Nor Banking Bureaucracy Examples of savings

Free Advertisement of Institution



DISTRIBUTION OF TOKENS GOSPEL COIN (GOS)

Characteristics of ledger

A REVIEW OF THE MARKET

Main details of the Gospel Coin protocol

INTRODUCTION

*“The blockchain technology and crypto currency method,
reduce the costs of transferring the donations, which
will result in an increase in income for the charitable institution.”*

Organizations with humanitarian, social and religious objectives must face the dire need of those requiring their assistance. However, this is currently complicated by obstacles in obtaining, managing and distributing funds. The increase of humanitarian, charitable and ministerial organizations, has also resulted in a decrease in the trust of donors in the management of the funds donated. The saturation of charitable organizations in the market increases the need for transparency, security and efficiency in the management of monetary donations. The importance of gaining access to a **global audience**, as opposed to seeking donations locally has become extremely important to organizational success.

Humanitarian, social and religious organizations are constantly faced with a challenging process of transferring funds from the hands of the donor to the charitable institution. This is usually a slow process that requires, considerable time and effort due to the current bureaucracy in the management of worldwide donations and the utilization of the traditional methods in transferring these funds. Transferring money from one country to another, via the banking system, can be very complicated and expensive.



Compelling charitable organizations to make use of the customary methods of transferring funds, can result in a significant **reduction in the amount of funds actually received by the institution**. In contrast, by incorporating the blockchain technology and crypto currency method, organizations are given the option of reducing the costs of transferring donations, which will result in an increase in income for the charitable institution.



PROBLEMS IN THE CURRENT MARKET

It is accepted in the international markets that Cryptocurrencies offer transparency, security and confidentiality. It is currently considered a business option consistent with the contemporary market, as well as a viable option for philanthropic organizations, especially those engaged in humanitarian, social and religious endeavors.

Gospel coin offers access to state-of-art technology that will serve to minimize the obstacles these non-for-profit organizations now face.

- 1. Lack of trust the processes employed in the management and distribution of donations.**
- 2. Delays resulting from bureaucracy in the distribution of donations.**
- 3. Lack of transparency in the accounting and management of the funds.**
- 4. Limited resources in obtaining donors.**
- 5. Difficulties in the establishment of effective programs and advertisement**

Increased Distrust

Due to the questionable reputation of certain humanitarian, social and religious organizations, the effort required to successfully solicit donations has increased.



A public study known as the “The Chronic Philanthropy” found that **one out of three people interviewed did not trust non-for-profit organizations.** It also found that four out of every ten people interviewed thought that non-for-profits were ineffective in their administration of funds. The fact that during the last elections in the United States the media reported that the Clinton and Trump foundations had a history of fraud increased the public's distrust in non-profits. The publicity generated in the case of William Aramony, CEO of the United Way, who was accused of fraud served only to increase the distrust. In fact, it has been established that **people that attend religious services are reluctant to donate because of the distrust in the potential management of funds.**

Collection of funds

Philanthropic Research conducted a survey which revealed that the primary concerns of philanthropic entities of a humanitarian, religious and social nature were the following:

These findings show that the collection of funds needed for missions is a significant problem.

The increase in non-for-profit organizations has also contributed to the reduction of available donors.

Lack of funding seriously hampers these organizations' ability to establish effective programs to accomplish their respective missions. This is a common problem for small non-for-profit entities.

In 2017 the World Health Organization (WHO) reported that lack of funding was preventing them from expanding their health initiatives in places like Africa, in the fight against malaria, AIDS and other conditions.



Non-Profits Advertisement Limitations

Humanitarian, social and religious non-for-profits depend on their popularity to achieve the level of donations required to meet their mission goals.

The Internet has expanded the means by which these entities can reach donors and potential beneficiaries. ¹A survey conducted by Nonfor-profit.com in 2017 revealed that of the 4,100 donors interviewed, **61% of them prefer making contributions via the Internet..** The traditional methods like events and telephone solicitations were preferred by a minority.

However, the majority were clear in that **they were inspired or motivated by the information provided from links on Facebook and other means of social media.**

The importance of making use of less conventional methods in obtaining donations is enhanced by the fact that Millennials represent a significant percentage of the current donors and seem to be motivated by not only helping those in need, but by doing it an efficient manner as well. The current generation has little tolerance for organizations that waste resources, thus those that will survive will be the ones that can show they operate efficiently and **are making a positive difference** in the world.



“The organizations must be creative”

**ANGELA STRINGFELLOW,
AMERICAN EXPRESS**

According to Angela String fellow, from American Express, the organizations must be creative. She posits that the secret to success is for these organizations to distinguish themselves from other foundations with similar objectives, in their advertisement and solicitations. The common approach is not effective.

Unfortunately, a common concern of all non-profits is budgetary in nature which translates into limiting the resources available for publicity. It is thus a vicious circle.

Administrative Limitations and Distribution Difficulties

It is common knowledge that many private and public non-profits have significant operational difficulties. **A non-for-profit is deemed inefficient when less than 50% of its donations go towards the mission.** Many consider public schools in the United States an example of organizations where bureaucracy excessively consumes the available resources. Hence, a small percentage of the budget is available for the classroom.

One of the ways in which the non-for-profits of a humanitarian, social or religious nature run the risk of budgetary wastage, is when they are forced to use intermediaries in the transfer of funds between countries. They must deal with numerous monetary regulations and transfer fees. The truth is that when transferring funds through Western Union, PayPal, or banking institutions, transaction costs are inevitable.

For example, in the case of a \$500.00 donation, PayPal would charge \$14.80, leaving a balance of \$485.20. The fees charged by Western Union will vary, depending on the intended destination of the donation.



Summary	1,00 USD = 18,6457 MXN
Exchange rate	Transfer amount 500 USD
	Transfer fee +7 USD Transfer
	total 507 USD
Total to receiver	
9323,00 MXN	

For example, a donor that wishes send a donation from home to Mexico must pay a transfer fee of \$7.00.



For domesti transfe	For domesti transfe	Fee for of transfe	For an transfe
\$	\$1	\$2	\$4

Even though we acknowledge that these organizations because they offer an effective means of transferring their use in the transfer of funds is not the fastest cost- **The Blockchain technology offers a faster expensive**

TECHNOLOGY

A simple solution to the aforementioned problems affecting non-for-profit organizations can be found in a **revolutionary financial system recognized worldwide**. The technology in question is based on an instrument designed for non-for-profit organizations of a humanitarian, social and religious nature known as **Gospel coin**. This technology is based on “Blockchain”, which is based on crypto currency.



We will now offer a brief summary of the history of this technology.

In order to test the strength of the code, they published a test for readers of a magazine that required they decipher a message the prize was \$100.00.

Nobody was able to decipher the message until the 1990s, when Derek Atkins, Michael Graff, Arjen K. Lenstra and Paul C. Leyland decided to increase the circulation of the problem around the world in order to involve more people in the task of deciphering the message. Overall, Blockchain required more than 40 years of investigation.

cryptography, which was essential in the development of Blockchain and bitcoin. It was not until 1990s when a conjunction of an informative project, obtained through the Freedom of Information Act, made the publication of the Bitcoin P2P e-cash, the first step in the creation of the cryptocurrency.

This historical process is connected to a paradigm with significant financial consequences. First, it eliminates the need of an intermediary to perfect transactions. And therefore, the elimination of the third party represents significant saving in fees, which renders this technology attractive to enterprises.

As stated in a recent conference by Inigo Molero, co-author of the book Bitcoin: The Industrial Revolution of the Internet. “In order for us to understand where we are going, we must know where we came from” This summary of the historical development of Blockchain and bitcoin is based on his conclusions.

History of Cryptography, Crypto-currency

In the year 1976, Whitfield Diffie and Martin Hellman created the Diffie-Hellman algorithm, they intended to divide the encrypted keys in two categories, public and private. The public encryption can be used to encrypt a message, but to unencrypt a message you need the private key. Another significant advancement was the creation of the “Trees of Merkle” by the American Ralf Merkle. During the same period Diffie and



Hellman published their algorithm, Merkle discovered his puzzle. The three are considered the creators of the cryptography public key. A year after the Diffie-Hellman algorithm, the American Ron Rivest, Adi Shamir and Leonard Adleman invented the RSA algorithm, which enabled the generation of keys to encrypt and un-encrypt messages.

Satoshi Nakamoto

Bitcoin was the first implementation of the concept known as “Crypto currency” which was first described in 1998 by Wein Dai via a series of emails “Cyberpunks”, where he posits the idea of establishing a new type of currency. It was intended to control transactions and to offer an alternative to the centralized authorities. The first Bitcoin specification was published by Satoshi Nakamoto in 2009 via email. However, Satoshi abandoned the project in 2010, despite this, the community has grown expeditiously and currently has numerous developers that work with the Bitcoin protocol. The anonymity of Satoshi has sometimes caused unfounded suspicions, many of which are due to the lack of understanding of the Bitcoin open code. The Bitcoin system and software are published, and thus, available to the public at large which means any programmer world-wide can access it and create his/her own modified version of the program. As with the current programmers, Satoshi’s influence was limited to the changes he made that were adopted, but he never controlled Bitcoin. Hence, knowing the identity of the inventor of Bitcoin is as relevant as knowing the identity of the inventor of paper.

Gospel Coin solution

This is mostly due to the fact that, to date, there hasn’t been a cryptocurrency designed specifically to meet the needs of charitable organizations.



In order to meet this need, we have created a cryptocurrency intended to serve charitable organizations, it is called Gospel coin.

Gospel coin is the solution to the current problems of the current market. This technology provides non-for-profit organizations of a humanitarian, social and religious nature, the means by which to **increase their income conducting their operations in a more efficient and cost-effective manner.**

The blockchain technology offers these entities the efficiency of cryptocurrency a modern and innovative process, with proven success in the public and private sector. It is hard to believe that the use of cryptocurrency by non-for-profit entities is virtually non-existent. This is mostly due to the fact that, to date, there hasn't been a cryptocurrency designed specifically to meet the needs of charitable organizations. In order to meet this need, we have created a cryptocurrency intended to serve charitable organizations, it is called Gospel coin.

Gospel coin is a cryptocurrency designed to simplify and accelerate the process of soliciting and processing the entities' donations. In designing this special currency emphasis was given to the particularly unique needs of philanthropic organizations. The objectives identified in the designing the currency include the following:

Optimize the collection and distribution of donations.

Increase of access to potential donors, not otherwise available to smaller organizations at a reasonable cost.

Enhancement of the transparency of the organization which further enhances the trust in the organization.

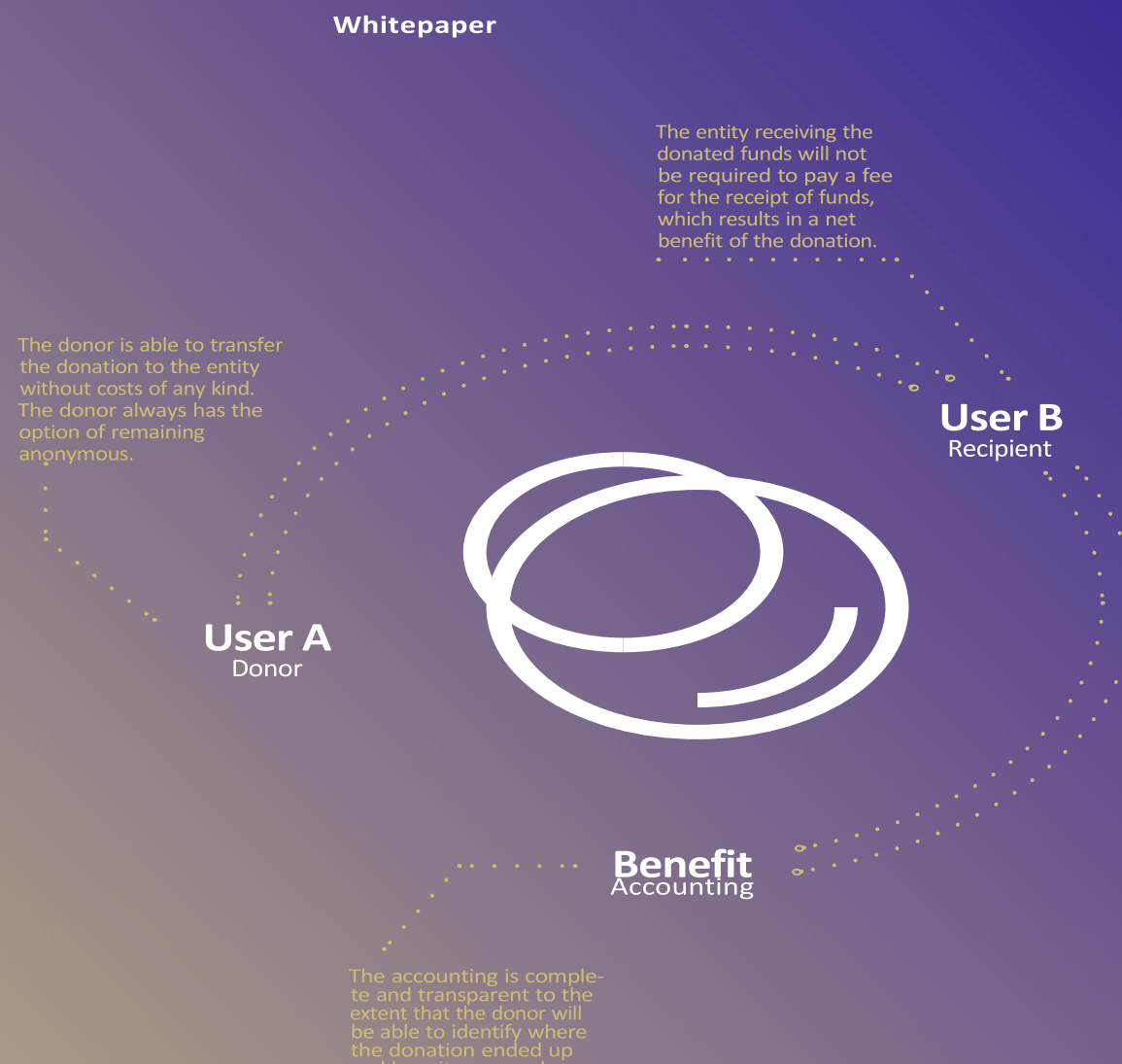


Addressing the increasing distrust by donors

TRANSPARENCY IN ACCOUNTING

The Blockchain technology provides easy access to accounting records. This means that when a transaction is performed, even though the transaction is anonymous, everyone has access to see the transaction, including the amount, the date and hour it was received and the transaction code. This feature simplifies the monitoring of all transactions.

Gospel coin has an **encrypted address** and always offers the option of maintaining the **donors anonymity** or **including specific details about the transaction** if the donor so desires.





This simplifies the process of managing the account and rendering the mandatory disclosures required of non-for-profit entities. In addition to being efficient it is cost effective which obviously represents a saving in operational expenses. Lastly, the system is designed to avoid the costs of transferring funds utilizing the usual financial institutions that usually charge a considerable fee for these services.

No delays, fees, nor Banking Bureaucracy

The current system for processing donations by philanthropic organizations requires the entity invest considerable time, effort and expense in transferring the funds to it's account. The usual intermediaries like Banks, Paypal, Western Union charge fees for each transaction. In contrast, **Gospel coin eliminates the need to make use of these entities.**

Gospel Coin provides a reliable mechanism by which the funds donated can be transferred to the recipient **without needing to make use of intermediaries.**

Hence, **no banking or transfers fees will be charged**, thus the recipient receives the totality of the donation made.



NO DELAYS

Processing donations, whether **domestic or international**, usually requires the use of intermediaries such as banks, PayPal, Western Union or others. In order to complete the transfer, you must visit the institution office in person. This obviously requires an investment of time and effort. In addition to the fees one must pay. The transfer itself takes time, which will vary depending on the origin of the donation and its destination. Also if the transfer is international in nature, numerous regulations will apply.

In contrast, transfers utilizing the Blockchain technology are **instantaneous**, can be done from your office and no fees will be charged. Hence, the organization receives the benefit of an instant transfer and at no cost. It thus follows that utilizing this technology would represent a significant increase in the net benefit to the organization and the noble cause it serves.



Monetary transfer via intermediaries

If Mr. Smith wishes to make an international donation in the amount of \$100.00, he must take the following steps:

1. Identify the banking institution, the account number, address and telephone number.
2. Personally, visit the financial institution, which mean he must invest the time to transport himself to the bank and invest an additional 30 minutes in performing the transfer;
3. The donor will pay a fee as will the recipient.
4. The transfer will take between 2 to 7 days.
5. The \$100.00 donation will be reduced by the fees charged, not to mention the time invested in visiting the bank.

Transfer using GospelCoin

If the same Mr. Smith wishes to make the same international donation via GospelCoin, he must take the following step:

1. Identify the ledger of the non-for-profit entity that will receive the donation;
2. Initiate the transfer from the desk because visits to the banks are not necessary;
3. Transfer is immediate and no cost. Hence, the totality of the \$100.00 donation will be received by the recipient.



Free advertisement of institution

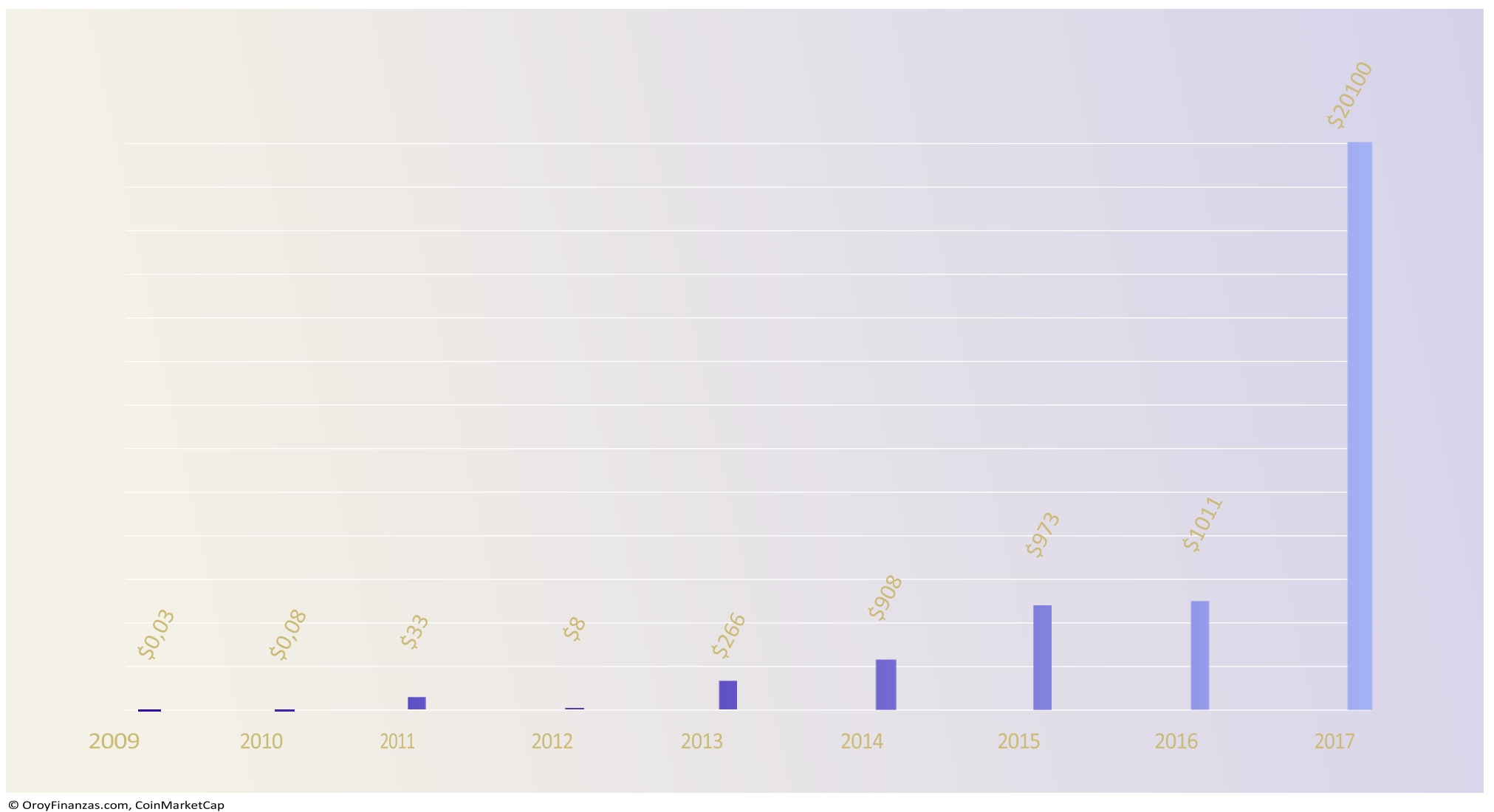
Gospel coin maintains an extensive web page which provides free publicity to the non-for-profits that subscribe to the Gospel coin service. The Web page is an integral part of Gospel Humanity which has invested and continues to invest considerable funds and manpower in establishing a state-of-the-art Web site, intended to establish a link by and between the philanthropic institutions and the potential donors. The site offers non-for-profit entities the opportunity to advertise the humanitarian mission of its organization among potential donors worldwide, at no cost. The Gospel coin marketing department is entrusted with the task of promoting the Philanthropic entities that are part of the Gospel coin network via a direct link to the institution's web page at no cost.

In summary, Gospel coin offers its members the benefit of cost-free transfer of funds and free world wide advertisement. Therefore, the net benefit to the recipient is considerably larger, which enhances the benefit to the humanitarian objectives of each entity.

Re-valuation of the cryptocurrency

Due to the increased popularity of the cryptocurrencies in the financial markets, the value of this currency tends to increase at an accelerated rate, which benefits the recipient of the currency.

Thus, **the philanthropic institutions derive the benefits of the increased value of the donation via cryptocurrency.** Obviously, as in all currencies, it is subject to the fluctuations in the world markets. Hence, in order to illustrate the potential additional benefit of accepting this new currency, please review the chart provided below which shows the values of the cryptocurrencies from 2009 to 2017.



As seen in this chart, **the increase in value of bitcoin has been significant in a relatively short period of time**. Gospel coin is part of an extensive ecosystem which supports the premise that an increase in value in a short period of time is feasible.

Gospel coin will only be used by non-for-profit entities such as religious and humanitarian organizations, that accept donations and offerings and potentially other uses. Our objective is to ensure efficient and cost-effective operations and the increased value of donations in order to enhance the noble mission of these entities.



DISTRIBUTION OF THE TOKEN

Gospel Coin (GOS)





Private Donation

100 Million Tokens (2%)
April 2022

Donations to other Non-Profits

500 Million Tokens (10%)
April 2022

General Donation

3000 Million Tokens (50%)
3rd Quarter 2022

A REVIEW OF THE MARKET

In order to understand what was missing from the online payment and transactions market, we proceeded to investigate the experience of consumers utilizing the system of encrypted payments and were able to identify the main weak points. Our analysis has shown that the current solutions in the market (including in the encrypted segment as in the traditional fiduciary payments) have common key characteristics and we concentrated on these principal sectors of This document is intended to provide a complete description of the Gospel coin project. It is an innovative concept that should serve as a model to stimulate others who choose to seek in pursuing the noble objective of providing common well-being. A more detailed and technical description of the project's infrastructure and applicable technology shall be provided in the phase dealing with the financing. Gospel coin the market. We found that the current

solutions offered by crypto

payments do not provide the users or purchasers the same level of protection offered by conventional payment methods. Thus, Gospel coin, through language and blocks utilized, correct the deficiencies found in the traditional transfer mechanisms, by using the advanced blockchain technology.

We believe that one of the advantages of using cryptocurrencies, in this digital age, is the simplification of monetary transfers with transparency, security and wide acceptance. We believe that the current platforms for transaction lack the characteristics required to instill trust in the user. The digital tokens are more than an asset for financial speculation because they offer the advantage of financing effective technologies that support with real value. Obviously, these real values will serve to increase the value of the assets of the philanthropic organizations we serve.



Gospel coin is the product of extensive research in the search for simplification of the methods needed to promote and enhance the effectiveness of these entities with humanitarian objectives. In the process of this noble endeavor we have encountered many professionals that are unconditionally committed and are enthusiastically working with the Gospel coin project.

We are all committed to collaborate in the financing of the objectives of these humanitarian causes. We now advance toward the IDP phase and we would appreciate your support in achieving our goal of meeting the needs of this philanthropic community.

IDP DETAILS

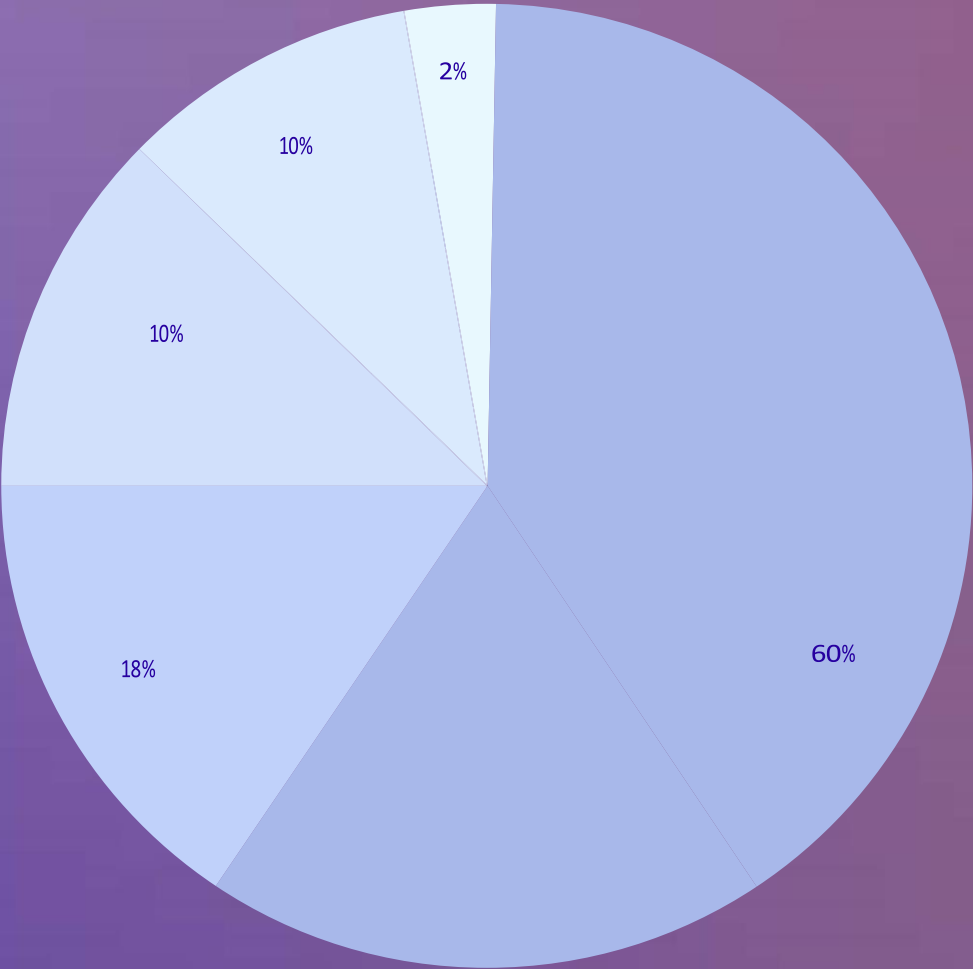
The proposal for private donation will start in April, 2022 with 100 Million Tokens. The round will conclude on May, 2022 or until supply runs out.

The proposal for donations to other Non-Profits will occur from April, 2022 with 500 Million Tokens. The round will conclude on May, 2022 or until supply last.

GENERAL DONATIONS

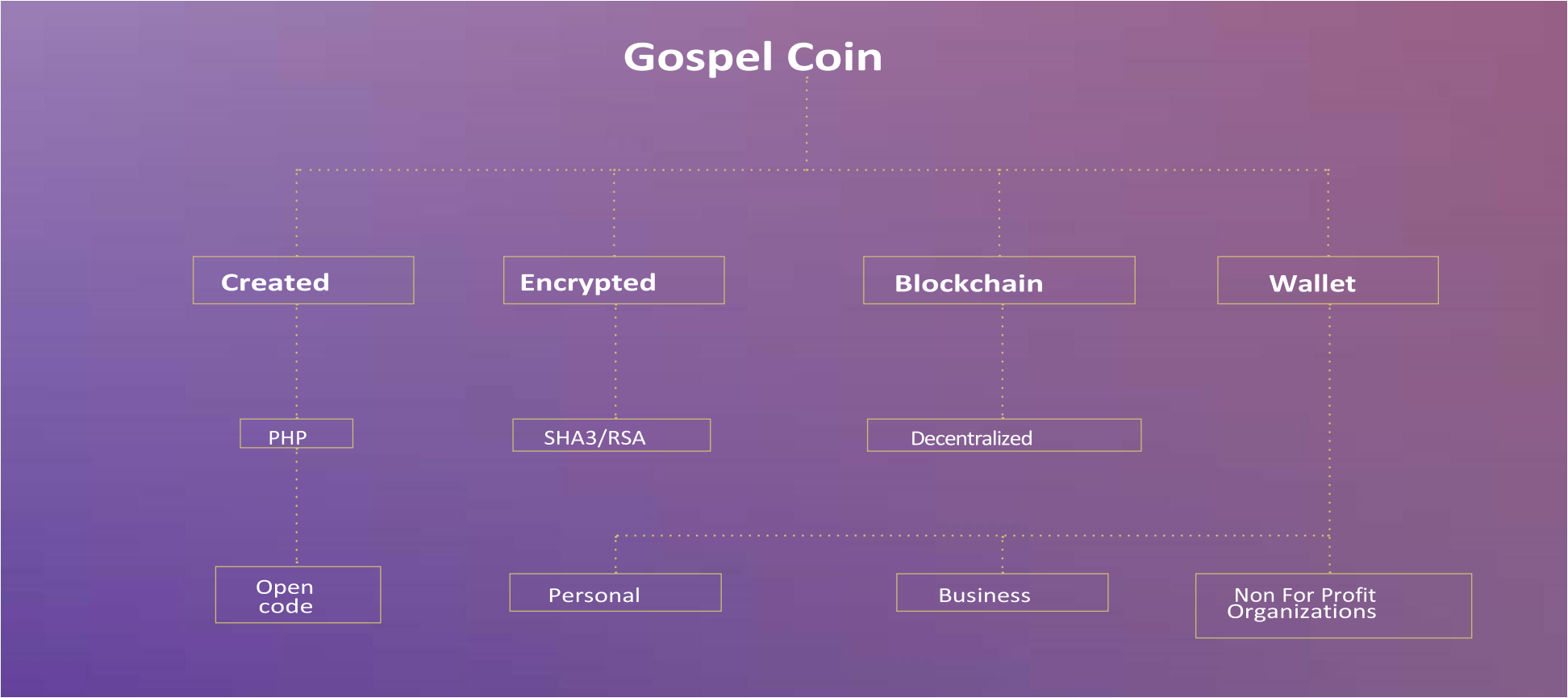
The Proposal for the General Donation will initiate in the third quarter of 2022 with 3,000 Million Tokens.

A total of 900 million tokens will be destined to fund Gospel Humanity's Charitable Programs. Another significant number of tokens will be allocated to marketing and technological innovations of Gospel Humanity. The amount left will be used for operational and administrative expenses as well as legal fees.



- Proposal of donations to other Non-Profits
500 Million tokens (10%)
- Proposal of donations to church
100 Million tokens (2%)
- Initial Donation Proposal (IDP)
3000 Million tokens (60%)
- Proposal of donations to pillars: Humanity projects
900 Million tokens (18%)
- Gospel Humanity (Operations, Marketing & Legal)
500 Million tokens (10%)

The following graphic shows the distribution projected.





GospelCoin

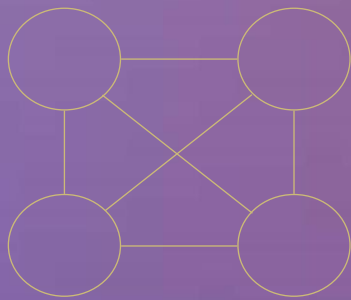


- Reliability, security and responsibility
- Intermediate Figures are not required
- Intrinsic trust

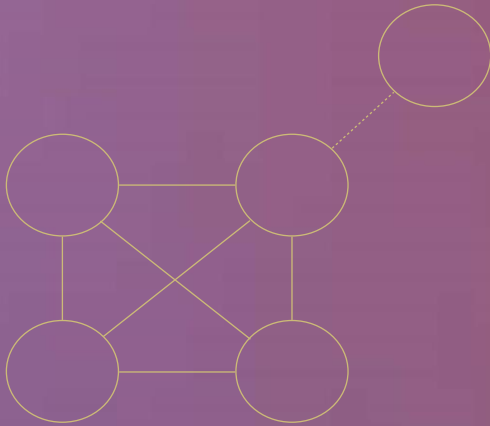
Gospel coin is open code and with it, transactions will be fast, secure and transparent.



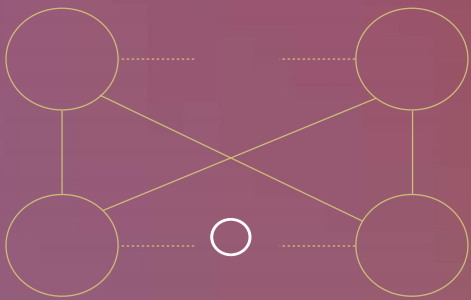
Nodes



Exchange of data between nodes



Receiving new blocks and performing verification



Receiving new transactions and performing verification

The node transfers every piece of information received if it already has the pair / transaction/ blockchain.

An Additional responsibility is to obtain a serie of confirmations for a determined transaction. It does this by asking each node if it has its transaction in it's blockchain.



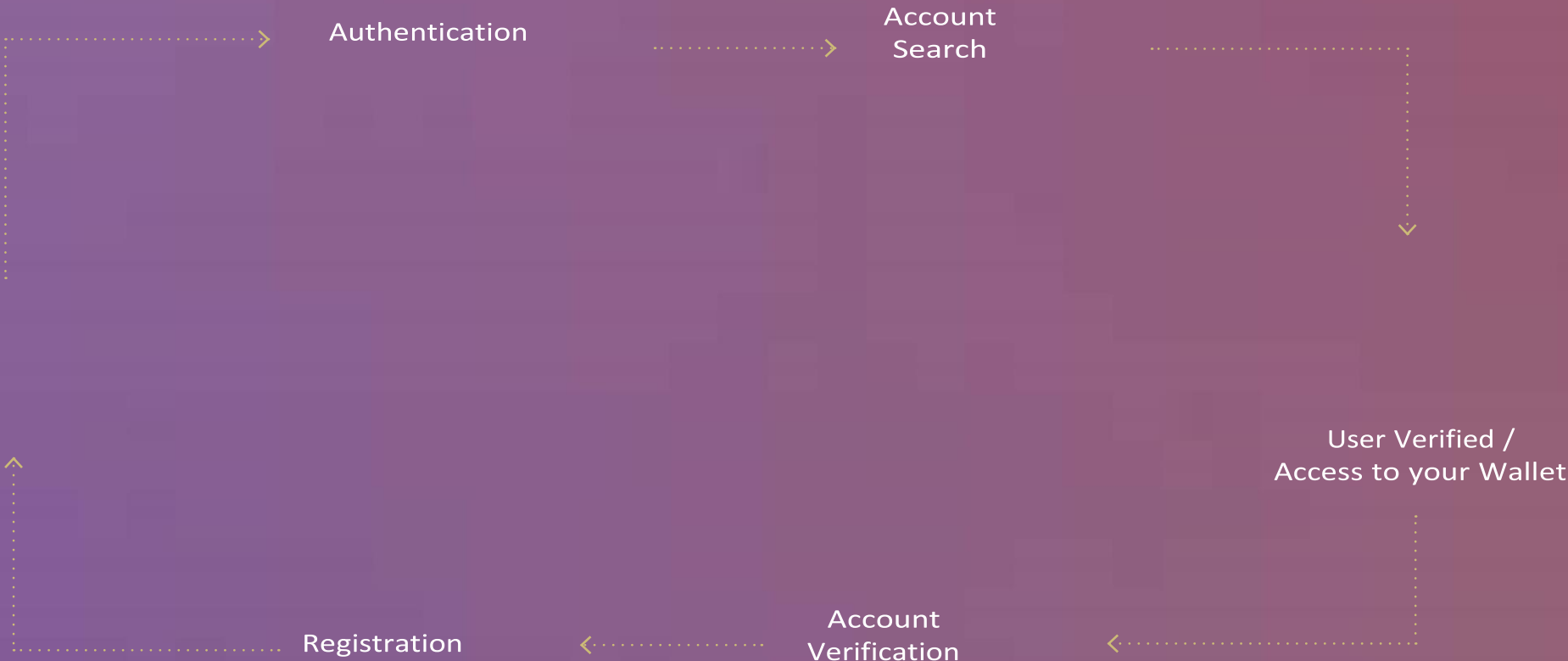
Transactions



```
Transaction{
  Id "xxx"
  Hash"xxx"
  Inputs {
    index"xxx"
    amount "xxx"
    address"xxx"
    signature "xxx"
  }
  Outputs{
    amount "xxx"
    address"xxx"
  }
}
```



Authentication





Wallet

Wallet

Key

Secret (SHA)

Password hash

ID

PrivateKey

PublicKey

Types of Accounts:

- Personal
- Business
- Non-For Profit Organizations



Blockchain

The Blockchain contains two pieces of Information:

- List of Blocks
- List of Transactions

Blockchain is responsible for:

- Verify the incoming Blocks
- Verify the incoming transactions
- Synchronize the arriving transactions
- Synchronize the list of blocks



Block Structure:

One Block represents a group of transactions and contains information that links it to the previous Block.